

Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Population (in thousands)</u>	<u>Assessed Value (in millions)</u>	<u>Net Bonded Debt (in thousands)</u>	<u>Percentage of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
1996	1995	865.2	\$ 9,211	\$ 743,715	8.07%	\$ 859.59
1997	1996	871.5	9,221	725,285	7.87%	832.22
1998	1997	873.5	9,501	893,797	9.41%	1,023.29
1999	1998	865.9	12,450	887,994	7.13%	1,025.52
2000	1999	868.8	12,778	1,033,072	8.08%	1,189.08
2001	2000	897.5	12,812	996,907	7.78%	1,110.79
2002	2001	896.0	14,964	1,106,692	7.40%	1,235.13
2003	2002	903.2	15,234	1,220,172	8.01%	1,350.94
2004	2003	906.2	15,091	1,317,097	8.73%	1,453.43
2005	2004	908.2	15,156	1,537,190	10.14%	1,692.57

Tax Rate Limitations:

The ad valorem (real estate and personal property) tax levy is without legal limit. All prior limitations and restrictions, whether restrictive as to total dollar amount or restrictive as to specific uses or a combination of the two, were repealed under paragraph 67-643 of the Property Assessment and Classification Act of 1973 (TCA).